



Protect Yourself Now!

Urgent Changes to Medicare Part D in 2025

Stay ahead of the curve with crucial updates on Medicare Part D for 2025! As changes unfold in healthcare policies, it's imperative to safeguard your health and finances. Here's what you need to know:

Summary of Part D Changes for 2025:

- **Out-of-Pocket Caps:** Part D drug costs are now capped at \$2,000 annually, providing relief from further prescription expenses once reached.
- **Deductibles and Cost-Sharing:** Plans may enforce a deductible of up to \$590 in 2025. After meeting this deductible, a 25% cost-sharing model applies until reaching the \$2,000 cap.
- **Medicare Prescription Payment Plan:** Take advantage of new options to spread out-of-pocket drug costs through capped monthly payments. Eligibility starts once you've incurred \$600 in total drug expenses, with personalized arrangements directly negotiated with the carrier.

What to Expect:

Be prepared for inevitable shifts in Medicare Advantage plans and standalone Part D coverage. Brace yourself for potential reductions in benefits and premium hikes. Additionally, expect comprehensive revisions to formularies—the list of covered medications.

What Should You Do?

Stay proactive with your healthcare coverage! Whether you're enrolled in a Medicare Advantage plan or have a Medigap/Medicare Supplement with standalone Part D coverage, it's crucial to reassess your plan for 2025. Don't assume your current coverage will remain unchanged. Consult with a professional agent for tailored guidance.

Beware of Scammers:

Protect yourself from scammers lurking amidst policy changes! Beware of unsolicited calls or advertisements promising quick fixes or discounts. Safeguard your personal information and seek assistance only from trusted local agents with your best interests at heart.

Contact:

KVN Financial is a local agency with years of experience serving 100's of customers in Michigan, Indiana and Ohio. You can contact me, **Valerie Walker, RSSA** to review how these changes will affect you or schedule an appointment to do a **no obligation plan analysis**. As we expect this to be very busy, we are scheduling meetings for October and November already. To make sure you have peace of mind you are in the correct plan for 2025 either **call me today at: 248-421-7072** or **by email at valeriewalker@kvnfinancial.com**. Our website is at: www.kvnfinancial.com. **It would be my pleasure to help you!**